

First Baptist Church

Fall Business Meeting

November 23, 2025

First Baptist Church

Fall Business Meeting

Treasurer's Report

Financial Management

- **Finance Committee:**
 - Kevin Rich (Treasurer)
 - Joel Russell-MacLean (Pastoral Liaison)
 - Tom Chen
 - Marvin Fuller
 - Tracy Sailor
 - Gloria Toews
- **Financial administration:**
 - S. Pippin CPA Prof. Corp.
- **Auditor:**
 - WSO Accounting (Perry Schlamp)

As of November 15, 2025

- Operating Bank Account: \$38.6K
(Not including Legacy Fund amount)
 - Legacy Fund: \$17.2K
- Savings accounts: \$214.1K
(including BMO, Oaken GICs)
- Building Fund: \$13.2K
- Benevolent Fund: \$4.0K
- Organ Fund:
 - BMO Account: \$80.4K
 - GICs: \$100.8K

As of November 15, 2025

- Loan from Organ Fund:
\$46.0K @ 2%
 - Monthly payments: \$1,000
 - Interest approx. \$75/mo.
 - The loan will be paid off in 2025
- Initial payment of \$19,950 made to Barnsley Pipe Organs (Calgary)
- Second payment of \$39,900 made this week
- Total now available for organ refurbishment:
\$187,126

Operations History

	2025 Budget	2024 Actuals Audit	2024 Budget	2023 Actuals Audit	2023 Budget
INCOME					
Operating Donations	428,557	499,460	406,767	392,893	394,677
Chaplaincy Services FBP	7,900	7,896	7,637	7,637	7,900
FKBC/CCF Rental	12,000	12,000	12,000	12,000	12,000
Other Income	3,500	6,404	6,500	3,504	1,500
Church Rentals	4,500	4,400	4,500	4,300	1,000
Youth Facility Rental (YFC)	40,980	40,980	40,980	40,980	40,980
Total Operating Income	498,637	571,140	479,584	461,314	458,057
EXPENSE					
Operating Expenses					
Christian Education/Youth: Total	8,000	5,134	6,000	5,114	5,500
Worship: Total	6,000	6,214	6,000	5,832	5,800
Cong. Care: Total	5,000	5,328	3,000	2,171	2,500
Missions: Total	40,684	36,665	40,684	40,091	40,684
Personnel: Total	260,433	209,792	265,500	253,401	255,823
Property: Total	72,320	60,308	65,500	62,955	58,600
Admin/Finance: Total	88,000	83,505	82,500	77,002	78,150
Total Operating Expense	480,437	406,946	469,184	446,566	447,057
NET OPERATING INCOME	18,200	164,194	10,400	14,748	11,000

Current Financial Situation

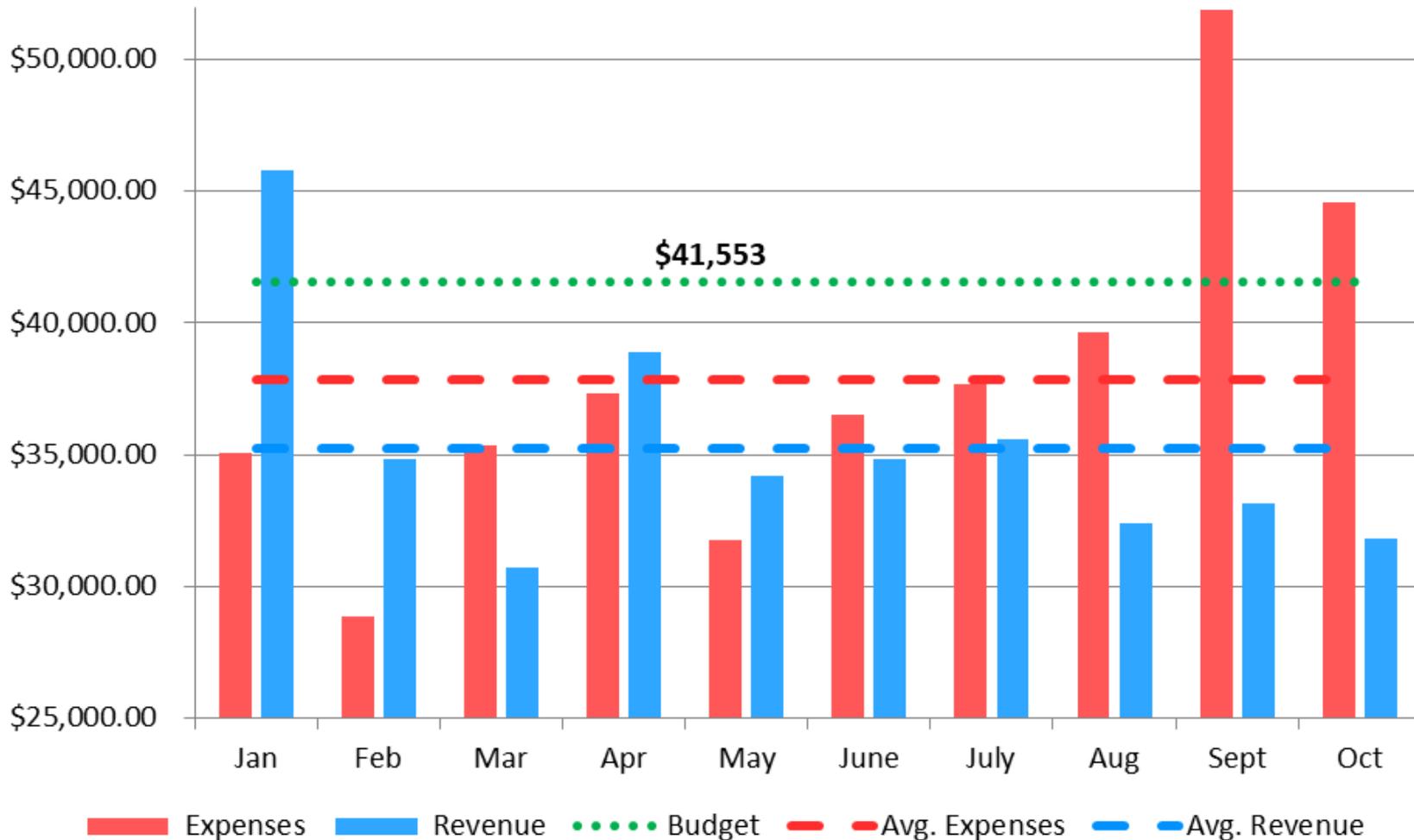
End of October 2025

- Operating Revenue currently tracking 14% under budget
- Operating Expenses tracking 9% under budget

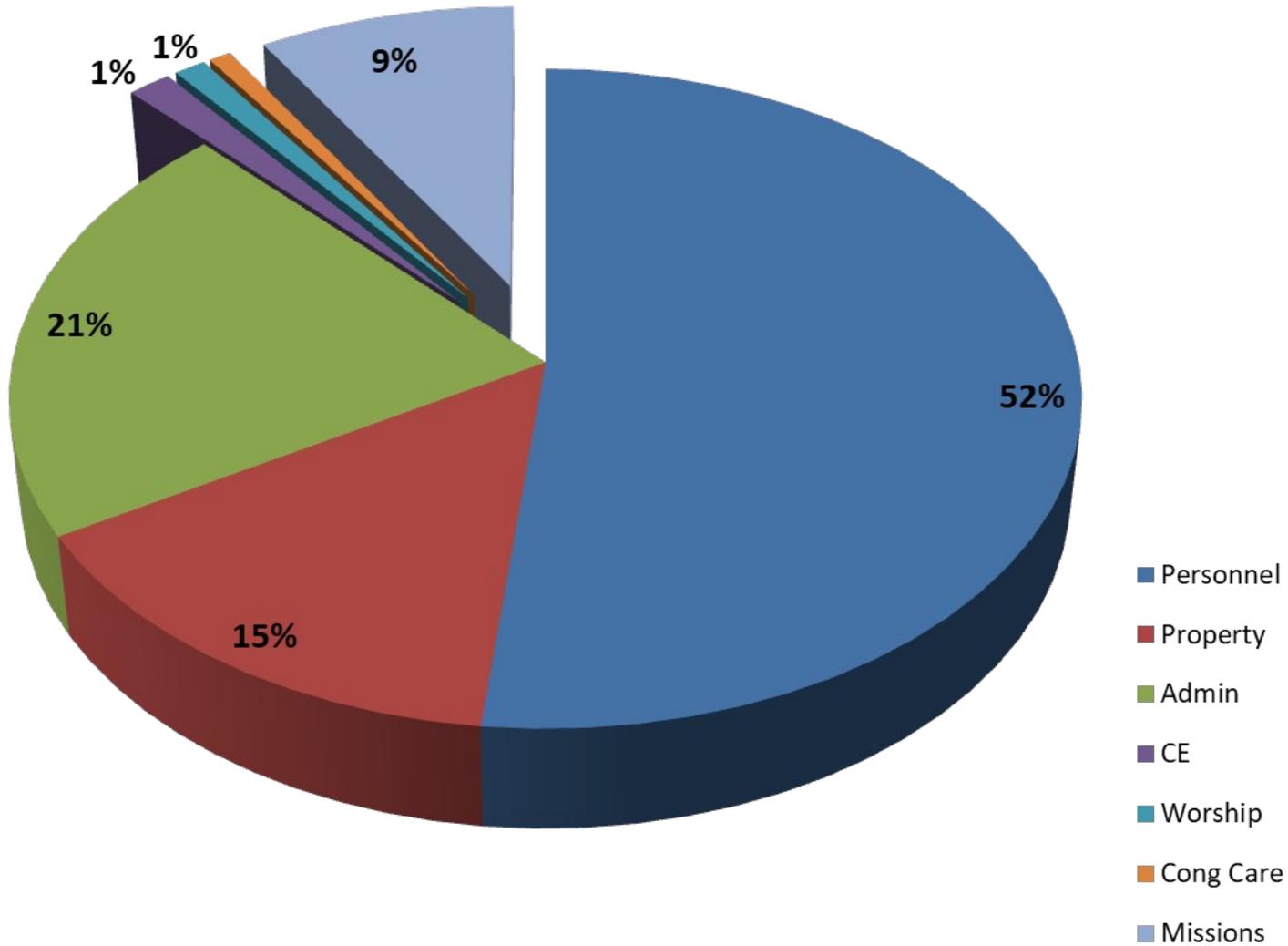
Deficit currently \$24.5K

- Offerings are 20% less than budgeted (~\$70K)

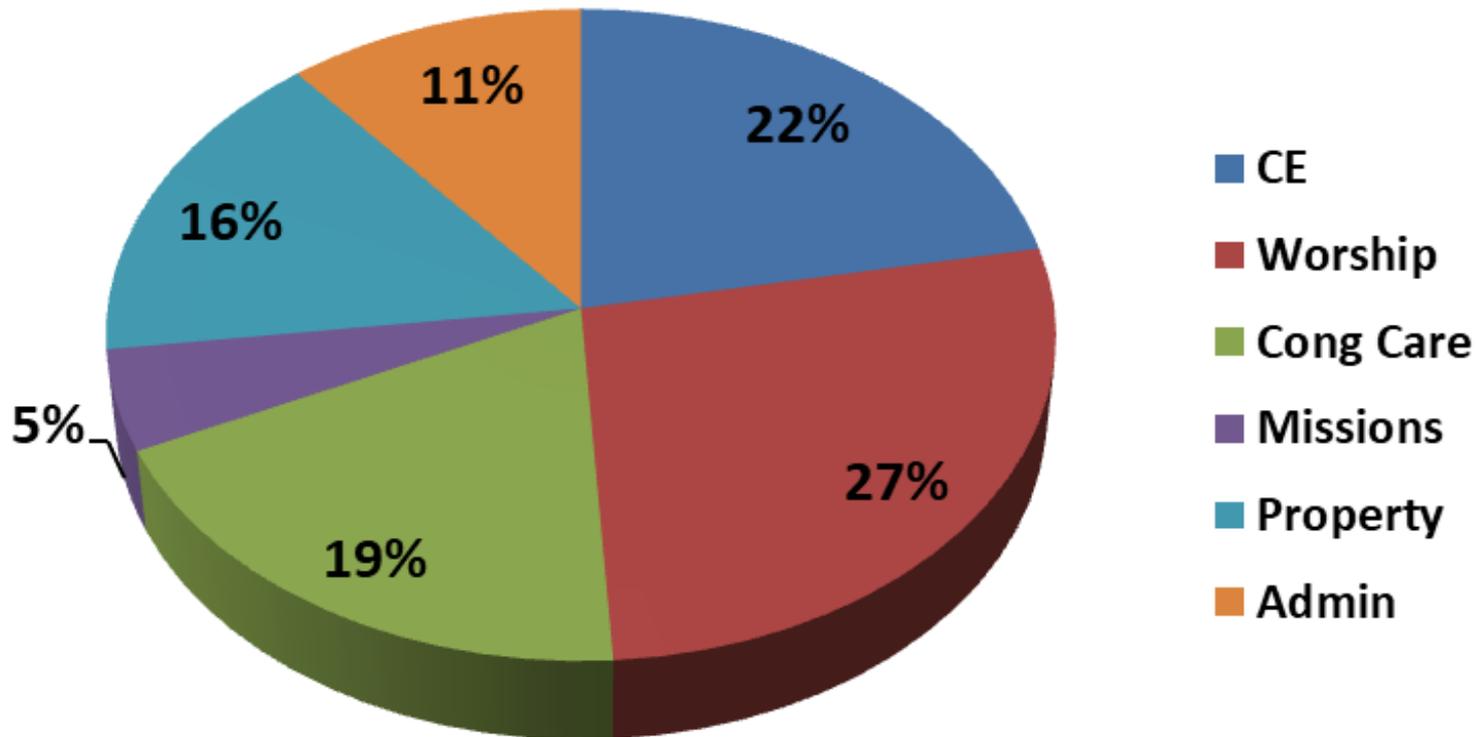
2025 Revenue vs. Expense



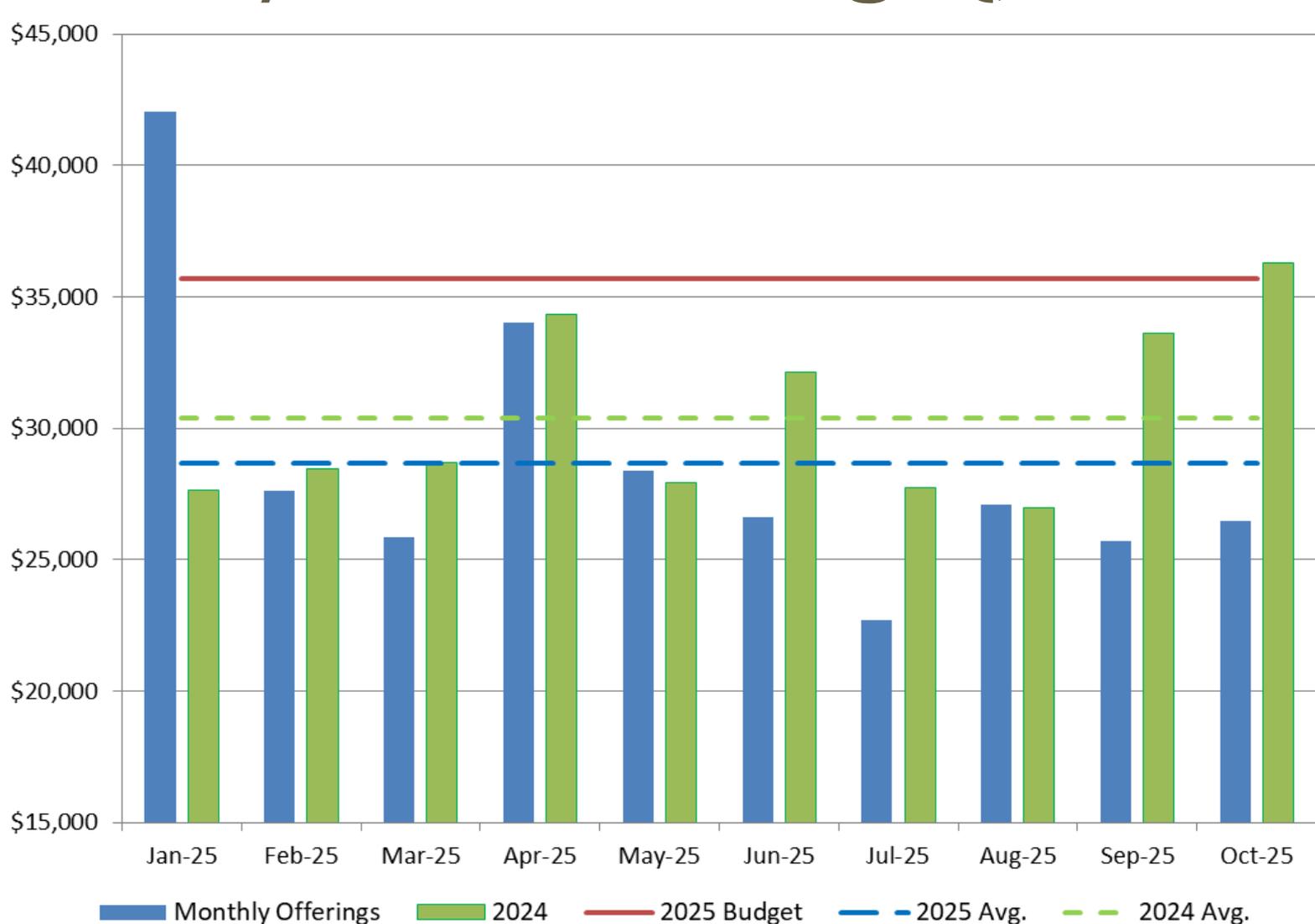
2025 Expense Allocation YTD



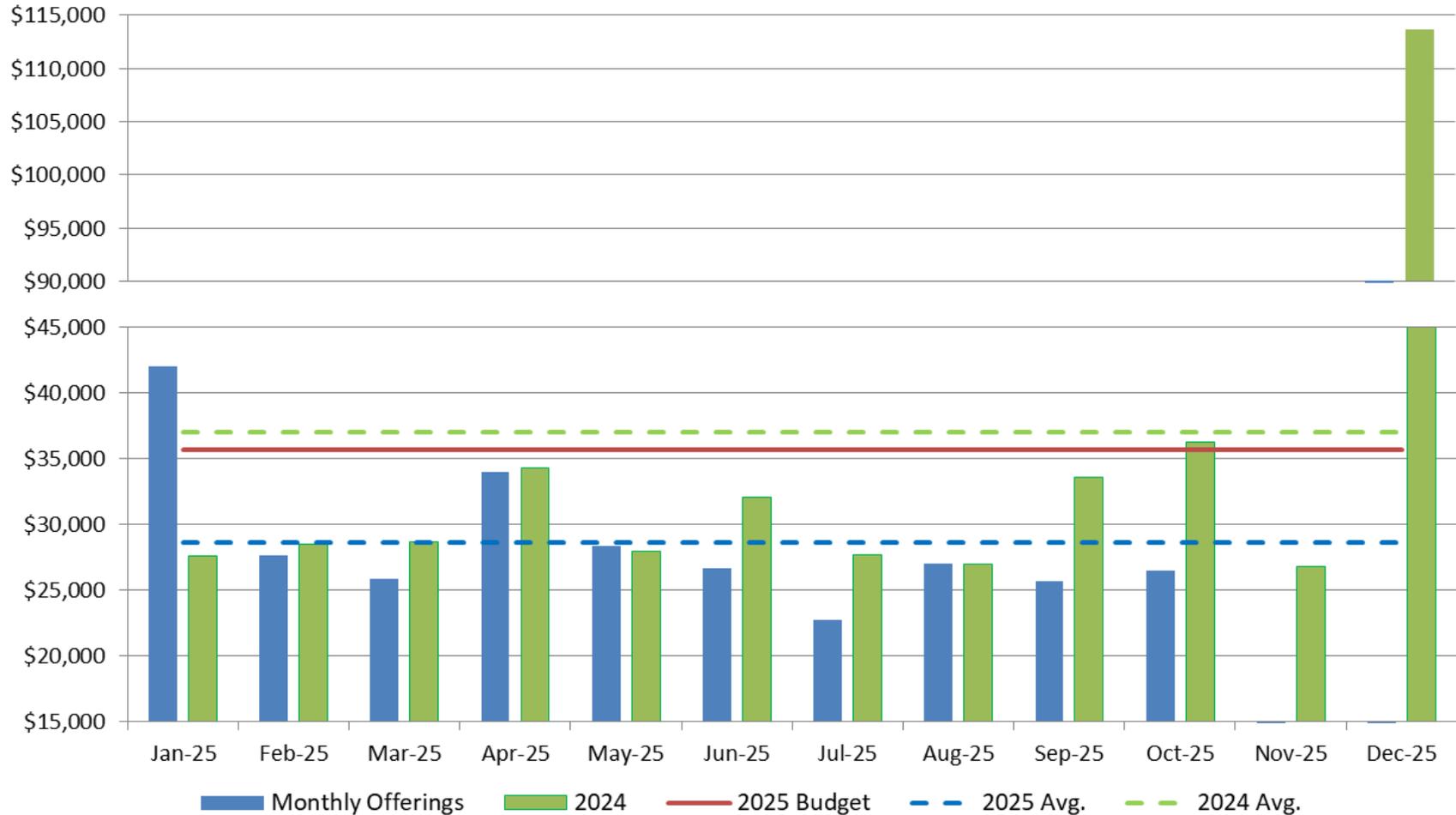
Allocation of Staff Hours (Estimated)



2025/2024 Offerings (Jan-Oct)



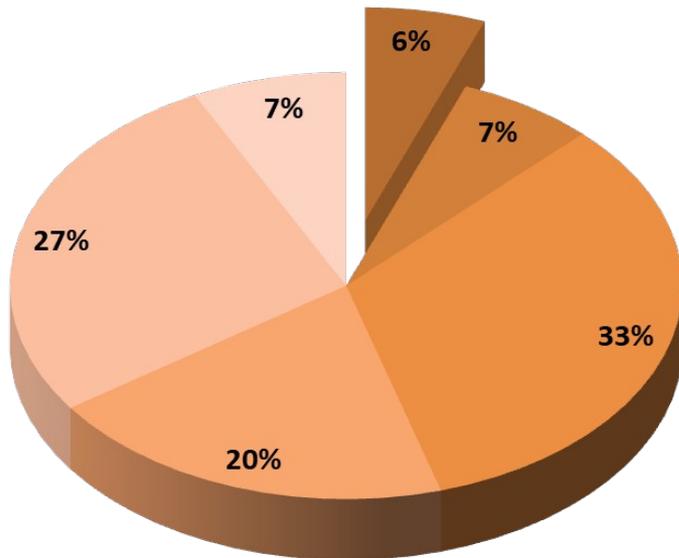
2025/2024 Offerings



Revenue Sources (2025)

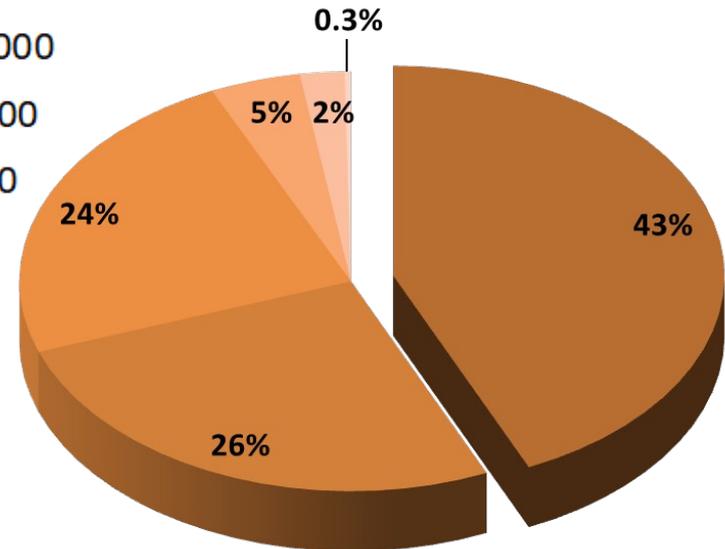
- Operating Donations

Yearly Donations:
(Donor Count)



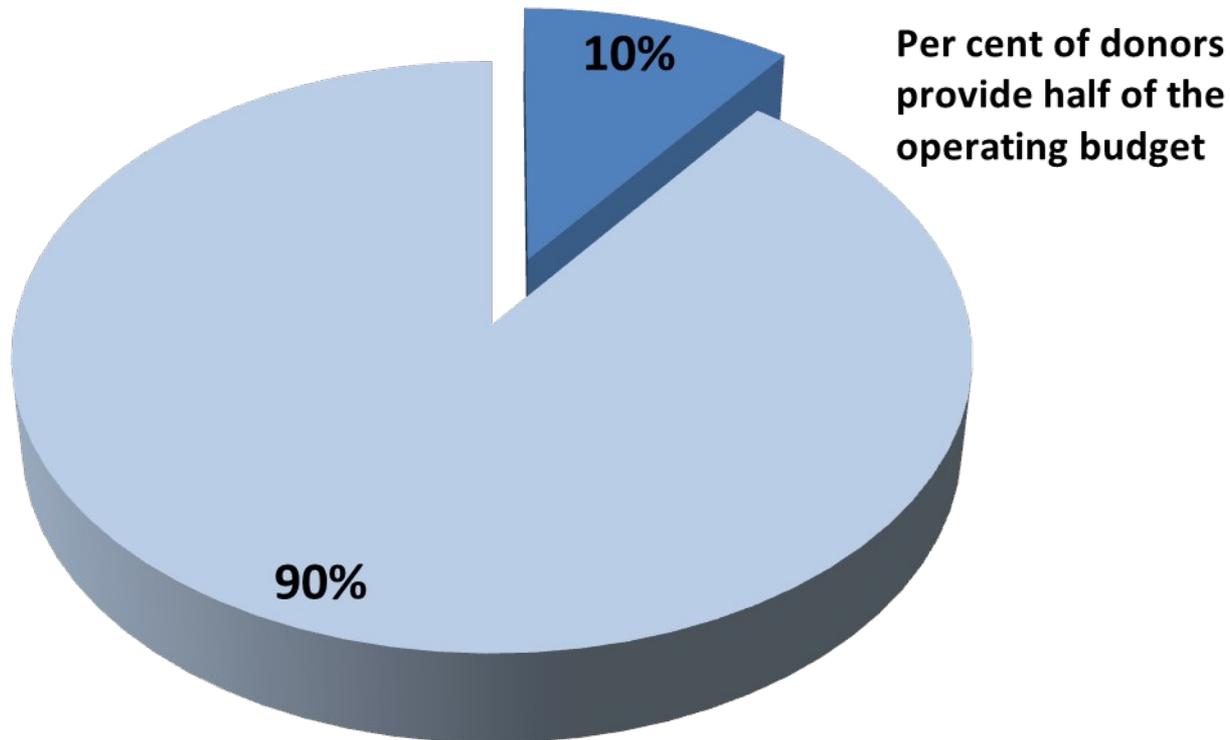
- more than \$10,000
- \$5,001 to \$10,000
- \$1,001 to \$5,000
- \$501 to \$1,000
- \$100 to \$500
- less than \$100

Yearly Donations:
(\$ Amount)



Revenue Sources (2025)

- Operating Donations



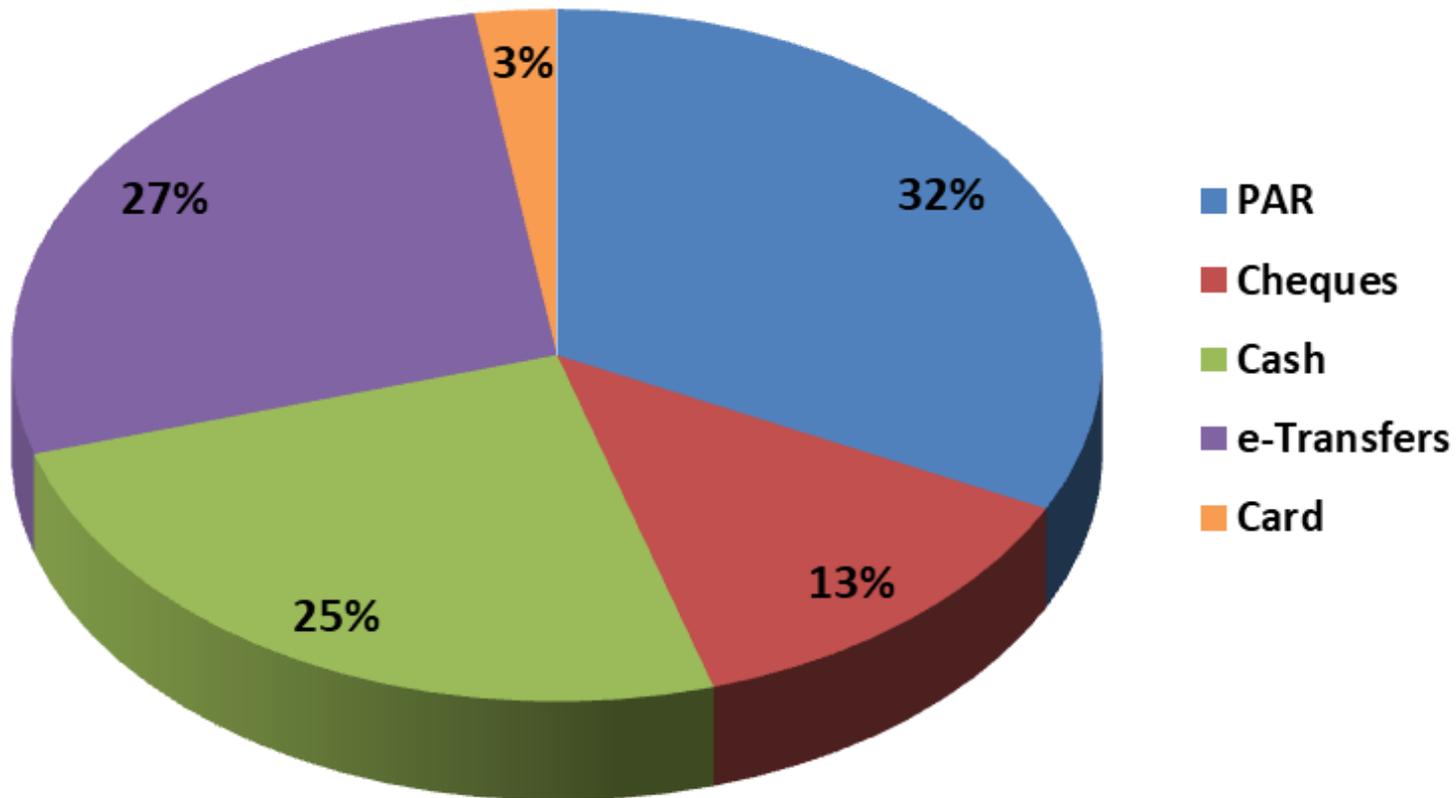
Ways to Give

Over the past years, we've introduced various alternate methods of providing tithing and donations

- PAR (Pre-Authorized Remittance via EFT)
- Interac e-Transfer
- Online with credit card
(website, PPGF, CanadaHelps*)
- Square* with credit card (new)
- Offering envelopes

Donation Methods

Number of Donations 2025



Ways to Give

	PAR (EFT)	e-Transfer	Offering Plate		Credit Card			
			Cheque	Cash	Website	Square	CanadaHelps	PPGF
Pros	Set up and forget	Immediate	Familiar		Easy to use	Easy to use	Immediate Tax Receipt from CanadaHelps	Immediate Tax Receipt From PPGF
	Regular schedule	No cost to church	No cost to church		No cost to church (Zeffy)			No cost to church (PayPal)
	Church can count on receiving regular payments	Can be set up for regular payments with bank			Can be set up for regular payments		Can be set up for regular payments	
Cons	Donor loses control	Irregular payments to church	Donor needs to fill out cheque, bring to church and place in offering plate	Donor needs cash on hand, bring to church and place in offering plate	Donor needs to uncheck additional contribution amt.	* 2.2% fee (less with debit)	* 4-4.5% fee	
	Need to set up bank info with church	Requires internal tracking of donations	Need tellers to physically count and deposit at bank (every 2 weeks)		Small delay in church receiving payment (days)	Small delay in church receiving payment (day or two)	Large delay in church receiving payment (weeks)	Large delay in church receiving payment (weeks)

Note: all transactions may incur a small charge as part of our bank fees if they exceed our limits

Ways to Give

Feature	Cheques	EFT (Electronic Funds Transfer)	Interac e-Transfer
Security	Least secure ; physical medium prone to fraud, theft, and forgery	Highly secure due to encryption and authentication, with federal regulations protecting consumers	Highly secure with military-level encryption used for online banking
Speed	Slowest; requires physical delivery and processing, which can take days	Varies; some can be faster than checks, but some may have hold periods	Very fast; typically arrives in under 30 minutes
Best for	Situations where a physical record is needed and speed is not a concern	Large or recurring business payments, or when a secure, direct bank-to-bank transfer is needed	Small-to-medium personal payments between individuals
Potential Issues	Forgery, bounced checks, manual handling costs	Some can have hold periods, though security is high	Fraudulent e-Transfers are rare, but possible if a user is tricked into sending to the wrong person

Questions... ??

2026

Budget Proposal...

2026 Budget Notes

- The budget as set by the leadership of First Baptist is our “best guess” at what next year has in store
 - Overall expenses for 2026 have been increased from the 2025 budget – Personnel, Admin
- Revenue (income) is budgeted to meet expense requirements
- Transfers to the Restricted Reserves:
 - Loan to Organ Fund will be fully paid back by YE 2025
 - Transfer to Building Fund will continue \$5,000/yr.
- Balanced budget if income and expenses can be maintained

2026 Budget

INCOME	2026 Budget	2025 Actual to Oct	2025 Budget	2024 Audit	2024 Budget
Operating Donations	445,136	286,979	428,557	499,460	406,767
Chaplaincy Services FBP	7,900	7,900	7,900	7,637	7,637
CCF Rental	14,400	13,200	12,000	12,000	12,000
Other Income	5,000	4,116	3,500		6,500
Church Rentals	7,600	5,875	4,500	4,400	4,500
Youth Facility Rental (YFC)	40,980	37,565	40,980	40,980	40,980
Designated donations to Restricted Reserves	1,200	1,000	1,200	1,200	1,200
Total Income	522,216	356,636	498,637	565,936	479,584

OPERATING EXPENSE

Operating Expenses

Christian Education/Youth: Total	5,000	2,058	8,000	5,134	6,000
Worship: Total	7,000	4,043	6,000	6,214	6,000
Cong. Care: Total	6,000	2,884	5,000	5,328	3,000
Missions: Total	38,684	36,107	40,684	36,665	40,684
Personnel: Total	305,972	191,882	260,433	209,792	265,500
Property: Total	57,200	56,780	72,320	60,308	65,500
Admin/Finance: Total	96,160	78,121	88,000	83,505	82,500
Designated Expenses					
Total Operating Expense	516,016	371,875	480,437	406,946	469,184

NET INCOME Subtotal

	6,200	(15,239)	18,200	158,990	10,400
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RESTRICTED RESERVE TRANSFERS

Benevolent Fund	1,200	1,000	1,200	3,842	1,200
Building Fund	5,000	3,750	5,000	5,000	5,000
Loan (interest and principle)	0	10,000	12,000	12,000	12,000
Legacy Fund	0		0	0	0
Organ Fund	0	0	(7,800)	(26,341)	(7,800)
Total Reserve Transfer	6,200	14,750	10,400	(5,499)	10,400

NET INCOME

	0	(29,989)	7,800	164,489	0
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2026 Budget

OPERATING EXPENSE

Operating Expenses

Christian Education/Youth: Total	5,000
Worship: Total	7,000
Cong. Care: Total	6,000
Missions: Total	38,684
Personnel: Total	305,972
Property: Total	57,200
Admin/Finance: Total	96,160
Designated Expenses	
Total Operating Expense	516,016

2026 Budget

INCOME	2026 Budget
Operating Donations	445,136
Chaplaincy Services FBP	7,900
CCF Rental	14,400
Other Income	5,000
Church Rentals	7,600
Youth Facility Rental (YFC)	40,980
Designated donations to Restricted Reserves	1,200
Total Income	522,216

2026 Budget

Total Income	522,216
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Total Operating Expense	516,016
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RESTRICTED RESERVE TRANSFERS

Benevolent Fund	1,200
Building Fund	5,000
Loan (interest and principle)	0
Legacy Fund	0
Organ Fund	0
Total Reserve Transfer	6,200

NET INCOME	0
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More Questions... ???!

Thank you